

# PALASH SECURITIES LIMITED

CIN – L74120UP2015PLC069675

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [palashsecurities@birlasugar.org](mailto:palashsecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

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15th May, 2024

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block  
Bandra- Kurla Complex,  
Bandra (E)  
Mumbai 400 051  
Symbol : PALASHSECU

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort  
Mumbai-400 001  
Stock Code : 540648

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 15th May, 2024**

**Ref: Regulation 30, 33(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 15th May, 2024 had transacted inter-alia the following items of business:

- a. Considered and approved the Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2024. A copy of Audited Financial Results along with Auditors report thereon and Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations, 2015 is enclosed for your records;
- b. Considered and approved the Audited Consolidated Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2024. A copy of Audited Financial Results along with Auditors report thereon and Statement of impact of Audit Qualifications (for audit report with modified opinion) on Consolidated Financial Results for the financial year ended 31st March, 2024 is also enclosed.
- c. The Board of Directors has not recommended any dividend on Equity Shares of the Company for the year ended 31st March, 2024.
- d. The Board of Directors, has approved, based on the recommendation of the Nomination and Remuneration Committee, the re-appointment of Mr. Suresh Kumar Khandelia (DIN: 00373797) as Independent Directors of the Company for another term of 5 (five) years with effect from February 07, 2025, subject to the approval of the shareholders.

The details required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is provided as an Annexure hereto.

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The above results are also being made available on the Company's website at [www.birla-sugar.com](http://www.birla-sugar.com).

The meeting commenced at 4:30 pm and concluded at 6:15 pm.

The above is for your information and dissemination to all concerned.

Yours faithfully,

**For Palash Securities Limited**

Vikram Kumar Mishra

**Company Secretary**

FCS : 11269

Encl: as above

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Details under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Sr. No	Particulars	Details
1.	Reason for Change	Appointment as Non-Executive Independent Director
2.	Date of Appointment & term of appointment	Appointment for another period of of 5 (Five) years with effect from 7th February, 2025
3	Brief Profile	Mr. Suresh Kumar Khandelia is a qualified Chartered Accountant and has to his credit a brilliant academic career, securing First Division and 3rd Rank in Degree Examination. He is an eminent personality and a textile professional. He possesses rich experience over three decades especially in finance, accounting, cost management and overall administration in corporate sector.
4.	Disclosure of Relationships between Directors	Mr. Suresh Kumar Khandelia is not related to any Director of the Company